LORENZO SHIPPING CORPORATION Computation of Public Ownership as of 10/31/2014

Number of Issued Shares (Common Shares) Less: Number of Treasury Shares (if any)

555,652,251 1,010,000

Number of Outstanding Shares (Common Shares) Less:

554,642,251

Less.	% to total I/O Shares	Number of Shares	
Directors			
Julio O. Sy, Sr.			
Direct			
Indirect (thru)	7.71%	42,744,511	
Deogracias Vistan			
Direct	0.00%	3,750	
Indirect (thru)			
Michael Escaler			
Direct	0.04%	241,250	
Indirect (thru)			
Doris Teresa M. Ho			
Direct	0.00%	1	
Indirect (thru)			
Antony Louis Marden			
Direct	0.00%	1	
Indirect (thru)			
Roberto A. Umali			
Direct			
Indirect (thru)	0.21%	1,188,701	
Edgardo A. Bautista			
Direct			
Indirect (thru)	0.00%	1,000	
Sub-total		44,179,214	
Officers			
Arsenio Cabrera, Corporate Secretary	0.019/	30,000	
Direct Indirect (thru)	0.01%	30,000	
Mr. Jay R. Olivarez, Chief Operating Officer			
Direct	0.00%		
Indirect (thru)	0.00 /6	-	
Mr. Dino C. Diaz, Compliance Officer			
Direct	0.00%	_	
Indirect (thru)	0.0078		
Ms. Edna F. Mendiola, VP-Finance			
Direct	0.00%	_	
Indirect (thru)	0.0070		
Mr. Felicisimo Saldana, VP-Operations			
Direct	0.00%	_	
Indirect (thru	0.0070		
Mr. Edralin Manapsal, VP-Marketing			
Direct	0.00%	-	
Indirect (thru)			
Sub-total		30,000	
		,	
Principal Stockholders			
NATIONAL MARINE CORPORATION			
Direct	49.86%	276,520,756	
Indirect (c/o PCD Nominee Corporation)	18.50%	102,628,805	379,149,561
PIONEER INSURANCE			
Direct	0.00%	-	
Indirect (c/o PCD Nominee Corporation)	13.56%	75,193,750	75,193,750
Sub-total `		454,343,311	
Affiliates:	0.00%	-	
Sub-total		-	
Others:	0.00%	-	
Sub-total		-	498,552,525
Total Number of Shares Owned by the Public			56,089,726

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public Total Issued and Outstanding Shares
56,089,726 shares 10.11% 554,642,251 shares
Required Public Ownership % = 10%
Complied Not Complied
(Please check (/) the appropriate box)

Number of Issued and Outstanding=554,642,251Number of Outstanding Shares=554,642,251Number of Treasury Shares=1,010,000Number of Listed Shares=555,652,251Number of Foreign-Owned Shares=655,251Foreign Ownership Level (%)=0.12%Foreign Ownership Limit (%)=40.00%

Note: Observe the same cutt-off date